

Oppn-ruled states demand extension of GST compensation regime beyond June 2022

PRESS TRUST OF INDIA New Delhi, September 18

FINANCE MINISTERS OF Opposition-ruled states have demanded that the GST compensation cess regime be extended beyond June 2022.

Briefing reporters after the 45th GST Council meeting in Lucknow on Friday, Union finance minister Nirmala Sitharaman had said the regime of paying compensation to states for revenue shortfall re-

sulting from subsiding their taxes such as VAT in the uniform national tax GST will end in June next year.

However, the compensation cess, levied on luxury and demerit goods, will continue to be collected till March 2026 to repay the borrowings that were done in 2020-21 and 2021-22 to compensate states for GST revenue loss.

In his speech at the meeting, Tamil Nadu finance minister P Thiaga Rajan demanded con-

tinuation of the compensation mechanism, and deferment of a decision on this issue.

"While we are broadly, and firmly in favour of the continuation of the compensation mechanism, we are concerned by many of the details," he said.

Thiaga Rajan said all the Council Members will require some time to analyse and assess the features and consequences of the options presented during the 45th meeting, and hence expect that any decision on the

way forward will be deferred to the 46th meeting at least.

"To be doubly sure, we formally place a request that no final decision be made on this most important issue without the benefit of the time needed to fully assess the options," Thiaga Rajan added.

Briefing reporters, Kerala finance minister K N Balagopal

on Saturday said he has pitched for extending the GST compensation regime as he highlighted that the state is already grappling with significant revenue shortfall. In case the GST compensation regime ends next year, the state will face further revenue shortfall, Balagopal said and expressed hope that it would be extended.

Come Jan 1, non-filers of 1 monthly GST return to be barred from filing GSTR-1

BUSINESSES THAT DEFAULT on filing summary return and paying monthly GST will not be able to file GSTR-1 sales return of the succeeding month from January 1 next year. The GST Council in its Lucknow meeting on September 17 has decided to take a host of measures to streamline compliance, including mandatory Aadhaar authentication for businesses to file refund claims. The Council decided to

amend Rule 59(6) of the Central GST Rules with effect from January 1, 2022, to provide that a registered person shall not be al-

lowed to furnish Form GSTR-1, if he has not furnished the return in Form GSTR-3B for the preceding month. —PTI

Synise Padmashri Dr Vithalrao VIKHE PATIL Sahakari Sakhar Karkhana Ltd. Pravranagar, Rahta, Ahmednagar E-Auction Dt: 23/09/2021 E-Auction for sale of Scrap & Old Used Scrap Machinery. Contact : Mayur 8308810320

Kaushik Basu dubs news of manipulation of WB's Doing Business Ranking as 'shocking'

PRESS TRUST OF INDIA New Delhi, September 18

TERMING ALLEGATIONS of manipulation of World Bank's Doing Business Ranking as 'shocking', former chief economist of World Bank Kaushik Basu said on Saturday that pressure was there from governments during his tenure, but the multilateral institution never gave in.

The World Bank Group has decided to discontinue publication of its Doing Business (DB) report on country investment climates following allegations of irregularities.

"The decision was taken after a probe of data irregularities allegedly due to pressure by some top bank officials to boost China's ranking in 2017 came to light.

"The news of manipulation of World Bank's Doing Business Ranking is shocking. DB was under my charge from 2012 to 2016. There was pressure from govts. We NEVER gave in. Sad that this changed. I may add, to India's credit, I never had pressure from India's govt—current or previous," Basu said in a tweet. He was the chief economist of World Bank from 2012 to 2016.

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कैनारा बैंक Canara Bank MATUNGA BAZAR BRANCH : Shankar Mattham Building No. 3, Telang Cross Road, Matunga Bazar Mumbai Brihan, Mumbai - 400 019. POSSESSION NOTICE [SECTION 13 (4)] (FOR IMMOVABLE PROPERTY) WHEREAS, The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 04/05/2021 calling upon the borrower Mr. Amin Karmali Surani, Naseem Amin Surani and Guarantor Shri Laljihai Mistry Chiroadto repay the amount mentioned in the notice, being Rs. 1,03,315.20 (Rupees One lakh three thousand three hundred fifteen and paise twenty only) plus interest due and other cost within 60 days from the date of receipt of the said notice.

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF RISE INDIA PADHOPADHAO PRIVATE LIMITED. RELEVANT PARTICULARS: 1. Name of Corporate Debtor: Rise India Padhopadhao Private Limited 2. Date of incorporation of Corporate Debtor: 17th September, 2014 3. Authority under which Corporate Debtor is incorporated/registered: Registrar of Companies - Delhi.

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF GROHEALTHY INDIA AGROTECH PRIVATE LIMITED. RELEVANT PARTICULARS: 1. Name of corporate debtor: GROHEALTHY INDIA AGROTECH PRIVATE LIMITED 2. Date of incorporation of corporate debtor: 29/10/2016 3. Authority under which corporate debtor is incorporated / registered: ROC-Mumbai

कैनारा बैंक Canara Bank KOPARKHAIRANE (15499) BRANCH : Plot No. 92, Sector-15, Koparkhairane, Navi Mumbai -400 709; Tel. No. (022) 2754 1399 / 4015 Email: cb15499@canarabank.com. POSSESSION NOTICE: WHEREAS, The undersigned being the Authorised Officer of the Canara Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 17.05.2021 calling upon the borrower Mr. Anil Shyamal Singh Singh, Newash, Plot No. 293 294 Sector 1, Gnanoli Navi Mumbai, Maharashtra-400 701 to repay the amount mentioned in the notice, being Rs. 2,91,310.96 (Rs. Two Lakh Ninety One Thousand Three Hundred Ten Paise Ninety Six Only) plus unapplied interest and charges within 60 days from the date of receipt of the said notice.

OIL COUNTRY TUBULAR LIMITED CIN L269327G1985PLC005329. NOTICE OF 35TH ANNUAL GENERAL MEETING: THIS is to apprise the Members that a Corporate Insolvency Resolution Process ("CIRP") has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") by the National Company Law Tribunal, Hyderabad Bench ("Adjudicating Authority"), vide Order dated 28th January 2020, in CP (IB) No. 220/07/HDB/2019 ("Order"). Further, vide the Order and pursuant to Section 17 of IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Interim Resolution Professional, Mr. Sisir Kumar Appikata (IP Registration No.IBBI/IPA-001/IP-P00751/2017-18/11283).

कैनारा बैंक Canara Bank POSSESSION NOTICE - (for immovable property) Rule 8(1) Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorized Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13(4) of the said Act, read with Rule 8 & 9 of the said Rules on this 27th day of August of the year 2021.

बँसवारा सिंटेक्स लिमिटेड BANSWARA SYNTEX LIMITED CİN: L24302R1J1976PLC001684. NOTICE TO SHAREHOLDERS: This Notice is given to the shareholders of the Company pursuant to Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs as amended from time to time ("IEPF Rules").

बाजै हेल्थकेअर लिमिटेड BAJAJ HEALTHCARE LIMITED. Declaration of Results of E-Voting conducted for Postal Ballot: Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the approval of the members of the Company was sought by way of Postal Ballot to pass the resolutions as set out in the Postal Ballot notice dated 13th August, 2021.

कैनारा बैंक Canara Bank MATUNGA BAZAR BRANCH: POSSESSION NOTICE [SECTION 13 (4)] (FOR IMMOVABLE PROPERTY) WHEREAS, The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 04/05/2021 calling upon the borrower Mr. Amin Karmali Surani, Naseem Amin Surani and Guarantor Shri Laljihai Mistry Chiroadto repay the amount mentioned in the notice, being Rs. 1,03,315.20 (Rupees One lakh three thousand three hundred fifteen and paise twenty only) plus interest due and other cost within 60 days from the date of receipt of the said notice.

कैनारा बैंक Canara Bank POSSESSION NOTICE - (for immovable property) Rule 8(1) Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorized Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

कैनारा बैंक Canara Bank POSSESSION NOTICE - (for immovable property) Rule 8(1) Whereas, the undersigned being the Authorized Officer of Capri Global Capital Limited (CGCL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorised Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.